

# Daily Flashnews Letter

**By**

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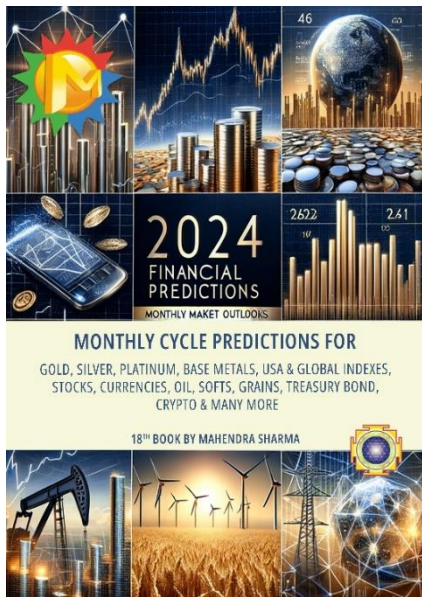


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# Thursday's Daily Flashnews

What a fantastic day for investors...ORCL and AVGO gained after earning as predicted....



On Wednesday, it was one of the fantastic days for investors, especially those who invested in tech stocks. AAPLE, ARM, AVGO, SOXL, TSM,

NVDA,

ORCL,

MSFT, and

<b>Oracle Corporation (ORCL)</b> NYSE - Nasdaq Real Time Price. Currency in USD
<b>140.38</b> +16.50 (+13.32%)
At close: 04:04PM EDT

most tech and semiconductor stocks roar. Now you must have understood why I was recommending tech, semiconductor, and AI-related stocks in the last 18 months, and those

who invested achieved unbelievable success of their lifetime. AVGO announced earning after the market close, it moved more than 12%, which may force semiconductor stocks or etfs to move big higher on Thursday. S&P and NASDAQ

<b>Broadcom Inc. (AVGO)</b> NasdaqGS - NasdaqGS Real Time Price. Currency in USD	<a href="#">Follow</a>	<a href="#">Visitors trend</a> 2W ↑ 10W ↑ 9M ↑
<b>1,495.51</b> +34.48 (+2.36%)	<b>1,698.10</b> +202.59 (+13.55%)	
At close: 04:00PM EDT	After hours: -	

closed  
all-time  
higher  
on



Wednesday. We still see two to three small rate cuts in 2024, so get it from the next meeting.

Metals traded mixed but remained firm. Oil prices witnessed profit booking, and the us dollar gained value. Softs traded mixed to positive, and grains stabilized. Thirty-year bonds went higher, but profit booking came in. We expected a supportive day on Thursday, but booking profit around the higher side won't harm you in everything.

**I always mentioned that longer-term investors make money if they choose the right sector or stocks, and I have yet to meet anyone who has made a fortune by day trading, so 90% of your capital should be invested in medium to longer-term investments, and 10% should be invested in taking the short term in and out trades.**

**This is what we mentioned on the 26<sup>th</sup> of October 2023:** *The Astro combinations will turn extremely positive on Monday, the 30<sup>th</sup> of October, before the USA market opens or on the 4<sup>th</sup> of November. This is excellent news for investors as we expect a dark cloud to come from Jupiter, which is currently ruling the market trends. One of the biggest Airavath (bullish) trends will start from 30 Oct or 4<sup>th</sup> Nov.*

Thursday's trends for all the commodities, markets, currencies, and bonds:

### **GOLD/SILVER/BASE METALS**



On Wednesday, metals traded on both sides as prices were higher, and small profit booking came in after the FED meeting. We are focusing



more on gold, silver, and copper as these metals are more important now than other base metals and platinum.

On Thursday, metals will hold value, but trading negative will be bad news, so watch closely and put a stop-loss. Don't buy any positions if the gold, silver, and copper trade is negative. If they close in green on Thursday, it will be great news for investors and we may recommend buying around the lower sides.

Gold, Silver, and Copper are failing to remain above the critical predicted levels of \$2448, \$32.15, \$515, and \$465. These are our selling levels in metals. Closing above these levels will bring a new bullish era for metals.

**Gold, Silver, and Copper shouldn't close below \$29.97, \$2307, and \$465 for three days. If they do, it is terrible news for metals.**

- The medium-term resistance is \$2448 for Gold and \$32.15 for Silver; a bullish trend will only start once they close above these levels for three days. Platinum's Astro resistance level will be \$1197, and the support will be \$988. Astro support level is \$29.01 for silver, gold at \$2311, and copper at \$447; these metals shouldn't close below these levels for three days; otherwise, they will adopt a bear trend.
- Copper's Astro support will be \$457/447, and the resistance will be \$515; copper closing above the \$515 level will be great news. Palladium's Astro resistance level will be \$1243, and the support will be \$897. The next resistance for Nickel will be \$27778, and the support will be \$19088. Aluminum's Astro resistance level will be \$2711, and the support will be \$1883.

**Thursday's Astro combination recommendation: Thursday metals must close higher without any major negativity; if they close negative, then don't buy; if they close higher, then they must stay long.**



The critical resistance level for gold is \$2448, silver at \$32.12, and copper at \$515. In the medium term, Significant Astro support for gold is \$2311, silver is \$29.01, and copper is \$447; **closing below three days from these levels will be bad news.**

Thursday's trading ranges (**Continue 2023 Contracts**):

**GOLD: \$2344.00 to 2328.00 (Spot: 2331 to 2309)**

**SILVER: \$30.03 TO \$29.55 (Spot:29.95 to 29.43)**

**COPPER: \$459.10 TO \$447.00**

**PLATINUM: \$970.00 TO \$957.00**

**PALLADIUM: \$939.00 TO \$899.00**

## INDEXES



On Wednesday, the USA market tested another new high, as predicted. We are in the final bullish cycle as per our book, and traders can still stay long in stocks for the next two weeks and keep booking profit on the higher sides from Friday. Thursday, the market can still move higher as semiconductor stocks will move further higher after the **AVGO** result, which pushes stock more than \$200 higher. This will help **NVDA, ARM, QCOM, MU**, and other key semiconductor stocks.

AMR gained 8%, ORCL 14%, and APPLE added another 3% higher. Those who invest in tech stocks have the best time of their lives. I started feeling like the 1997 era, and why not, because during that time, I was also so focused on tech and internet stocks. I helped people make a fortune.



On Thursday, astro combinations are very supportive astro day, so remain long and book profit around the higher sides. Friday also one book profit but don't short stocks, markets, and tech etfs until we don't recommend. We may recommend taking some hedging trade in the last week of June, but wait for your confirmation.

This is what we mentioned yesterday: *On Wednesday, you need to buy the market on any weakness. Stay long in stocks as we may see the market gaining value, and the positive trend will continue on Thursday.*

**Buy AVGO, SOXL, RAIL, and HEPS.** *HEPS will announce earnings on Thursday morning, and AVGO will be announced on Wednesday after the market.*

*S&P and NASDAQ will move higher, but Russell 2000 can make a huge move, so buy TNA or call options on TNA.*

This is what we mentioned Tuesday: *NVDA is an outstanding stock to stay long; Wednesday FED may give some positive insights regarding rate cuts. AVGO will announce a positive earning outcome, and HEPS will announce earning on Thursday. ORCL will get far better after earning, but I will focus more on MSFT than ORCL.*

**Still stay long in NVDA, AAPL, ARM, DELL, INTC, HPQ, and MSFT.**

*Last year, in May 2023, when NVDA was trading around \$375, we predicted it would reach \$975 to \$1275 within the following year. In May 2024, it has nearly been a year, and NVDA has tested the \$975 level. We are now waiting for it to achieve the \$1275 level shortly. While it is natural for stocks to experience profit booking, we are not recommending shorting NVDA at this stage. I plan to book profits in NVDA in the first week of June or on Friday.*

We mentioned a few stocks last month: NVDA needs to close above the \$927 level, and AMD will hold the value at the \$141 level. ARM won't go below the



\$95.00 level, so keep these in mind. I **recommend buying ARM and SOXL. We don't see SOXL going below the \$38.00 level. Significant astro resistance for S&P will be 5378 and NASDAQ 19008, and short-term support is one percent lower in US indexes.**

Since 2011, we have recommended adding all these stocks and still recommend adding long positions. They are **TSLA, MELI, NFLX, DXCM, AMZN, Google, MSFT, Apple, VEEV, AMD, NVDA, HZNP, VRTX, MA, V, BAC, HZNP, COST, and REGN.**

- An important Astro support for S&P and NASDAQ will be at 5253 and 18311, the Astro resistance will be at 5478, and the NASDAQ will see 19018/21111.

**Thursday's Astro combination recommendation:** On Wednesday, the market moved higher, which confirms that Thursday's market will move further higher, so stay long in tech and semiconductor stocks.

**Thursday's trading ranges (Continue 2024 Contracts):**

**HONG KONG (cash) – 18075 to 17811**

**NIKKEI – 39575 to 39008**

**NIFTY S&P (Spot) – 23511 TO 23331**

**DAX – 18791 TO 18665**

**FTSE – 8307 TO 8219**

**CAC – 7915 TO 7859**

**DEX EURO STOXX – 5065 to 5011**

**S&P e-mini – 5523 TO 5459**

**NASDAQ 100 e-mini – 19905 TO 19661**



**RUSSELL e-mini – 2103 TO 2066**

**DOW e-mini – 39421 TO 38978**

## CURRENCIES



On Thursday, the US dollar Index rebounded from its lower levels. Currencies traded on both sides. The Japanese yen gained value but then lost value.

On Thursday dollar may open higher, but by the end of the day, one should book profit on the higher sides.

On Friday, the Japanese Yen and emerging market currencies will be on your buying list. Trade in and out in the frontline currencies, we are not expecting any major negativity in the frontline currencies.

It's a great time to buy Rand, Peso, and Real on Friday without fear. USD is ready to test 103.88 and 103.11; on the higher side, it will struggle to close above 105.88 for over three days.

- The US Dollar Index will have the most critical long-term support at 103.88 and essential resistance at 105.38 and 106.88.
- In the short term, the critical Astro support levels for the frontline currencies will be: Australian 0.6301, Canadian 0.7103, Pound 1.0475, Euro 0.9645, Franc 0.9925, and Yen 0.6518. The Euro will have a critical Astro resistance at 1.1279, the Pound at 1.3207, the Canadian at 0.7787, the Australian Dollar at 0.6995, the yen at 0.7388, and the Swiss Franc at 1.1798.
- Rand 16.71, USD/Peso 16.82, REAL 4.83, and Rupee 81.08 are these currencies' crucial Astro support levels. On the higher side, the Dollar may





struggle to close above these Astro resistance levels against Rand 18.28, Peso 20.88, Real 5.73, and Rupee 83.78 in 2023.

**Thursday's Astro combination recommendation** – On Thursday, buy most of currencies around the lower sides. Buy Yen and emerging market currencies.

**Thursday's trading ranges (Continue Futures Contracts 2024):**

**DOLLAR INDEX – 104.61 to 103.88**

**AUSTRALIAN DOLLAR – 0.6728 to 0.6659**

**CANADIAN DOLLAR – 0.7329 to 0.7285**

**BRITISH POUND – 1.2848 to 1.2773**

**EURO – 1.0898 to 1.0817**

**JAPANESE YEN – 0.6550 to 0.6469**

**SWISS FRANC – 1.1363 to 1.1293**

**USD/RUPEE – 83.69 to 83.48 (Spot)**

**USD/RAND – 18.53 to 18.23 (Spot)**

**USD/PESO – 18.93 to 18.48 (Spot)**

**USD/REAL – 5.43 to 5.36 (Spot)**

## ENERGY



As predicted, oil is traded on both sides. We recommend trading in and out. On the higher side, we recommend taking sell positions in oil, heating oil, and RB Gas. We also recommend taking or adding long positions in natural gas. Add in gas etfs, but stay away



from emerging stocks. Without any clear directions, we see oil, heating oil, and RB Gas will move.

Oil will still struggle to move above \$79.88 on the higher end, and on the lower side, It should be bought at \$65.00. The short-term Astro support will be at \$72.11.

*Oil needs to close above \$79.88 for three days to give us confirmation that it is heading toward the \$84.81 level. Closing below the \$79.88 level will bring Bear back into the market.*

*This was mentioned in July 2022: Our view is bearish for oil. We recommended selling oil at \$128.00 in March 2022, and we still hold that short recommendation. We recommended covering 100% at \$65.11, and it tested our lower side levels for 2023.*

- The short-term Astro resistance will be at \$79.88. The Astro support is \$75.11 on the lower side.
- Natural Gas will have significant Astro support at \$2.63 and significant Astro resistance at \$2.98/3.71.

**Thursday's Astro combination recommendations for Oil:** On Wednesday, energy traded both sides as predicted. On Thursday, trading in and out is recommended, but on the higher side, sell oil and buy gas around the lower sides.

**Thursday's trading range (Continued future 2024 contracts):**

**OIL: \$78.98 to \$77.75**

**NATURAL GAS: \$3.15 to \$2.93**

**HEATING OIL: \$2.4641 TO \$2.4121**

**RB GAS: \$2.4225 TO \$2.3601**



## GRAINS



On Wednesday, corn gained value, but the rest of the grains lost value. We are recommending staying long in corn and buying small positions in wheat. Trade in and out in soy products.

We see a nonstop rally in grains starting on 1 July 2024, so keep this prediction in mind. Grains lost value nonstop, and three weeks are pending, so stay acquired if you have deep pockets.

Grains will struggle to perform for the next 21 days. Buy December 2024 futures and call options positions in corn and wheat. Wheat and Corn may gain 30% value. Soy products will trade mixed.

- The significant Astro support for corn will be \$435/421, Wheat \$593, and Soy \$1191. The next significant resistance level for corn will be \$478/512, soy \$1269, and wheat \$711; these are the profit-booking levels for the short term.

**Thursday's Astro combination recommendations:** Take a small long position in corn and wheat on Wednesday around the lower sides.

**Thursday's trading range (Continue Future contracts 2024 contracts):**

**CORN: \$457.00 TO \$448.00**

**WHEAT: \$628.00 TO \$608.00**

**SOY: \$1186.00 TO \$1168.00**

**SOY MEAL: \$365.00 TO \$354.00**



**SOY OIL: \$44.19 TO \$43.22**

### SOFT COMMODITIES



On Wednesday, Orange juice, cocoa, and sugar gained value. Coffee traded mixed, and cotton lost value. The same kind of trend is expected in softs, but higher-side selling is undoubtedly recommended in orange Juice and Cocoa.

Cover shorts in orange juice around the \$378 level. Also, sugar will be a good buy on Friday. Avoid cocoa and orange Juice, as weakness will continue in the medium term.

- This is what we have been mentioning: Cotton will be a great buy at \$73.05, and its astro resistance will be \$105.21. Sugar has an astro resistance level of \$23.71 and support at \$17.51. Cocoa's astro support is \$5195, and its astro resistance level is \$10788.
- Coffee won't trade below \$193.55 and higher side very strong Astro resistance at \$225 and \$243.

**Thursday's Astro combination recommendations:** On Wednesday, buy small long cotton, and the rest of the softs will trade mixed.

**Thursday's trading range (Continued future 2024 Contract):**

**COFFEE: \$227.18 TO 219.95**

**COTTON: 72.63 - TO 71.01**

**COCOA: 10098 TO 9691**

**SUGAR: \$19.32 TO \$18.81**



## TREASURY BOND



On Thursday, lower-side buying is recommended in Thirty Year Bond, so wait for prices to come down on Thursday and take small, long positions in September contracts.

Our short-term target of 118-00 was achieved last week, and now it could be ready to move toward 128-00 in the second half. As we mentioned last week, short-term traders can book profits at around the 123 level, which will not go below the 115-00 level.

**Thursday's Astro combination recommendation:** Buying is recommended on Tuesday.

**Thursday's trading range (Continue from your 2024 contract):**

## TREASURY BOND – 119-19 TO 118-14

London 23:16	Rio de Janeiro 19:16	New York 18:16	Los Angeles 15:16	Sydney 8:16
Tokyo 7:16	Shanghai 6:16	Bangkok 5:16	New Delhi 3:46	Dubai 2:16

Thanks & God Bless, Mahendra Sharma

12<sup>th</sup> June 2024, 3:00 PM Santa Barbara

**Make waves of nature/astronomical cycle an integral part of your Trading/Investment strategies!**

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**Reading daily range:** When we predict a weaker trend it means prices can break lower side and they can trade below predicted lows. (You can cover short but don't buy extra at lower levels until our indicators give buy signal).

When we predict a positive trend, means daily price can break upside and they can trade higher than predicted price (you can book profit but don't

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