

Daily Flashnews Letter

By

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Thursday's Daily Flashnews

The market had one of the best days and indexes closed at an all-time high after inflation data...

Dear Members,



On Wednesday market closed sharply higher after inflation data. Wednesday was mixed to supportive astro and the market respected that which is great news. The rest of the global markets also gained value.

At this stage, we recommend staying long in the market as recommended. Wednesday USA market closed at a time high. I receive many messages every single day, but this one I decided

to put here: The below message is from one of the long-time members:

***Mahendra, I know it is difficult for you to be away from home in India
But
It's always nice to have you back in the USA!
The markets like it too..... lol
All the best.
Jef Z***

Our metals predictions have been very accurate and most traders and investors made a great amount of money. On Wednesday metals performed very well as predicted, precious and base metals gained big value after inflations number as commodity traders are less worried about rate hikes from the FED.



Oil prices traded on both sides, and oil and gas recovered value from the lower sides as expected. Grains lost value as predicted, and softs also lost value but cocoa and orange juice remained in green.

Currencies gained big value as predicted and now the USD index is very close to the important astro support level of 103.72 level. Thirty-year bonds traded higher as predicted. This week was a most supportive week for everything.

I strongly recommend reading our weekly newsletter carefully, as we are in the most amazing astro cycle and those who are following our predictions as following the right wave, and those who go against miss great money-making opportunities as well as making loses going the wave of nature.

This is what we mentioned on the 26th of October 2023: *The Astro combinations will turn extremely positive on Monday, the 30th of October before the USA market opens or on the 4th of November. This is great news for investors as we expect a dark cloud to get out from Jupiter, which is currently ruling on the market trends. One of the biggest Airavath (bullish) trends will start from 30 Oct or 4th Nov.*

Thursday's trends for all the commodities, markets, currencies, and bonds:

GOLD/SILVER/BASE METALS



This week metals have been performing well and we are still recommending staying long in precious and base metals.

On Wednesday metals traded on both sides but lower-side buying came as expected in gold, silver, and platinum. week market performed Tuesday precious metals like gold, silver, and platinum gained value. Copper made a big move and metal



stocks remained firm. Copper gained big value in Asian and European trading sessions but in USA trading sessions profit booking came in.

Overall mining and metals etfs traded higher. Now gold and silver are at crucial levels and they can make huge moves if they close above important levels for the next two trading days. Gold needs to close above \$2778 and silver already closed above the \$27.78 level for the two days.

Overall it was a very positive astro day, and metals exactly traded as per astro combinations.

On Thursday still, astro combinations are very supportive so take a long position in precious metals, one can carry long for the next day as well but on Friday we may recommend booking profit.

Base metals will hold value, higher side one can book profit in precious metals as well.

Important note: Whichever metals trade negative on Thursday that metal will come in our short or selling list.

- The medium-term resistance is at \$2378 for Gold and \$27.88 for Silver. The aggressive bull era will only start once they close above \$2448 and \$30.11, as these are major Astro resistance levels. Platinum's Astro resistance level will be \$1197, and the support will be \$838.
- Copper's Astro support will be \$457 and the resistance will be \$515. Palladium's Astro resistance level will be \$1243, and the support will be \$757. The next resistance for Nickel will be \$27778, and the support will be \$19088. Aluminum's Astro resistance level will be \$2593, and the support will be \$1883.



Thursday's Astro combination recommendation – On Wednesday astro combinations were supportive and buying was recommended on any weakness, on Thursday stay long in precious and base metals as it very strong astro support day. Next astro resistance will be at \$2378 and \$27.78, closing above these levels for three days will be a very bullish sign.

Thursday's trading ranges: (Continue 2023 Contracts):

GOLD: \$2415.00 to 2381.00 (Spot: 2408 to 2377)

SILVER: \$30.25 TO \$29.33 (Spot:30.00 to 29.21)

COPPER: \$508.10 TO \$486.20

PLATINUM: \$1081.00 TO \$1051.00

PALLADIUM: \$1038.00 TO \$998.00

INDEXES



On Wednesday market had one of the best days. Tech and semiconductor stocks gained a big value.

We are recommending staying long in indexes, and semiconductor stocks. at this stage, we are recommending staying long in Market. Inflation's number gave relief to investors as a rate hike is out of the question and the cut probability is getting higher. We are still expecting three rate cut, but they will be small once.

Now big event is pending and that is NVDA earnings which will be out on Wednesday after market hours. We are recommending staying long in stocks and if S&P and NASDAQ trade higher on Thursday to next week Tuesday then



the market can achieve our predicted levels which are 5399 and 19101 levels in the short term. These are very crucial levels so watch these levels.

On Wednesday SMCI, DELL, MNDY, NVDA, PANW, and many other tech stocks performed very well. SOXL gained more than 8% which was a big move. I would like to SOXL gain and close above the \$48.11 level for three days then a New high is a possibility for semiconductors.

Thursday remains long in the market and stocks. Don't short any positions in the market, let traders talk negatively about it.

This is what we recommended yesterday: ***Now DT, CSCO, and MNDY will release earnings, and we expect a positive outcome.***

I would like to see NVDA trading above the \$927 level because this is one of the most crucial numbers and if NVDA closes above this level then we will see four digits during this earning which will be next week.

We still recommend buying AMD, ARM, NVDA, QCOM, and DELL, which look great. In the coming selective stocks will act very well compared to most of the market as overall second half of 2024 won't be very supportive for the market but for stocks, it will be a great year.

This is what we mentioned last week about a few stocks: **NVDA needs to close above the \$927 level, and AMD will hold the value at the \$141 level. ARM won't go below \$95.00 level so keep these levels in mind. I will recommend buying ARM and SOXL. We don't see SOXL going below the \$38.00 level at this stage. Major astro resistance for S&P will be 5378 and NASDAQ 19008, and short-term support is one percent lower in US indexes.**

On the 22nd of May 2024, NVDA will announce their earnings and the market may start struggling from the 27th of May, so NVDA will be the final good news for investors.



Since 2011, we have been recommending adding all these stocks and still recommend adding long positions in them. They are **TSLA, MELI, NFLX, DXCM, AMZN, Google, MSFT, Apple, VEEV, AMD, NVDA, HZNP, VRTX, MA, V, BAC, HZNP, COST, and REGN.**

- The important Astro support will be at **4951 and 17001**, the Astro resistance will be at **5399**, and the NASDAQ will see **19108**.

Thursday's Astro combination recommendation: On Wednesday markets closed sharply higher after the inflation number. On Thursday we still see the market gaining value so stay long.

Thursday's trading ranges: (**Continue 2024 Contracts**):

HONG KONG (cash) – 19215 to 18969

NIKKEI – 38928 to 38601

NIFTY S&P (Spot) – 22338 TO 22179

DAX – 19081 O 18923

FTSE – 8518 TO 8455

CAC – 8253 TO 8191

DEX EURO STOXX – 5143 to 5088

S&P e-mini – 5351 TO 5301

NASDAQ 100 e-mini – 18811 TO 18625

RUSSELL e-mini – 2141 TO 2100

DOW e-mini – 40211 TO 39851

CURRENCIES



On Wednesday most of the currencies gained value against USD. Finally, Japanese Yen and Swiss Franc also moved higher which is great news. Now USD will have an important astro support at 103.71 level so watch this number.

On Thursday most of the currencies will gain further value, we are recommending staying long in the most of currencies, but one can book profit on the higher sides. We are not recommending any shorts in any currencies so keep this in mind.

Still, avoid any aggressive buying in Japanese Yen. Franc and Rupee will trade mixed.

Now, the important Astro support levels will be at 104.01 and 103.71; these are small buying levels. Cover 100% of your shorts in USD around these levels. On the higher side, astro resistance is 105.88 level.

- The US Dollar Index will have the most important long-term support at 104.01 and important resistance at 105.88.
- In the short term, the important Astro support levels for the frontline currencies will be: Australian 0.6301, Canadian 0.7103, Pound 1.0475, Euro 0.9645, Franc 0.9925, and Yen 0.6518. The Euro will have an important Astro resistance at 1.1279, the Pound at 1.3207, the Canadian at 0.7787, the Australian Dollar at 0.6995, the yen at 0.7388, and the Swiss Franc at 1.1798.
- Rand 16.71, USD/Peso 16.82, REAL 4.83, and Rupee 81.08 are the crucial Astro support levels for these currencies. On the higher side, the Dollar may struggle to close above these Astro resistance levels against Rand 18.28, Peso 20.88, Real 5.73, and Rupee 83.78 in 2023.



Thursday's Astro combination recommendation – On Wednesday most of the currencies gained value, and on Thursday we still see a further positive trend in currencies against the USD but watched the 103.71 astro support level for the US Dollar Index.

Thursday's trading ranges: (Continue Futures Contracts 2024):

DOLLAR INDEX – 104.55 to 104.01

AUSTRALIAN DOLLAR – 0.6731 to 0.6668

CANADIAN DOLLAR – 0.7373 to 0.7335

BRITISH POUND – 1.2698 to 1.2531

EURO – 1.0923 to 1.0851

JAPANESE YEN – 0.6590 to 0.6489

SWISS FRANC – 1.1147 to 1.1097

USD/RUPEE – 83.68 to 83.41 (Spot)

USD/RAND – 18.33 to 18.17 (Spot)

USD/PESO – 16.78 to 16.59 (Spot)

USD/REAL – 5.12 to 5.05 (Spot)

ENERGY



On Wednesday oil, heating oil, and RB Gas lost value and recovered at the end of the day. Oil and gas traded both sides as predicted but still overall a bit astro supportive combinations are there.



On Thursday we see oil trading mixed, it may gain value and may lose value as well around the higher sides so trade accordingly.

Natural gas will gain further value, closing above \$2.37 level will be good news.

Overall Wednesday selling is recommended in the energy market on the higher side and build more short on Thursday. *Oil needs to close above \$79.88 for three days to give us confirmation that it is heading toward the \$84.81 level.*

Oil closing below \$84.88 for three days will bring \$75.00 and \$65.00. We see a bear trend in oil.

This was mentioned in July 2022: *Our view is bearish for oil; we have been recommending selling oil at \$128.00 in March 2022, and we are still holding that short recommendation. We recommended covering 100% at \$65.11, and it tested our lower side levels for 2023.*

- The short-term Astro resistance will be at \$89.88. The Astro support is \$84.11 on the lower side; closing below this level for three days will bring the bear back in the market and oil may test \$75.11.
- Natural Gas will have significant Astro support at \$1.98 and significant Astro resistance at \$2.39.

Thursday's Astro combination recommendations for Oil – On Wednesday oil and gas rebounded from the lower side level as predicted. On Thursday we see a supportive trend in the energy market so follow our trading ranges.

Thursday's trading range (Continued future 2024 contracts):

OIL: \$79.21 to \$77.33

NATURAL GAS: \$2.73 to \$2.60

HEATING OIL: \$2.4510 TO \$2.4101



RB GAS: \$2.5115 TO \$2.4501

GRAINS



On Wednesday grains traded a bit negative as expected. Higher side profit booking was witnessed in grains.

On Thursday we are recommending buying small long positions in grains so follow our predicted trading ranges. Focus on corn and wheat as they are in our buying list. Trade in and out in soy products.

The next profit booking level will be \$712 for wheat and \$505 for corn.

Buy September and December 2024 futures and call options. Wheat and Corn may gain 30% value. Soy products will trade mixed.

- The major Astro support for corn will be \$398, Wheat \$521, and Soy \$1121. The next major resistance level for corn will be \$478/512, soy \$1288, and wheat \$711; these are the profit-booking levels for the short term.

Thursday's Astro combination recommendations On Wednesday grains traded mixed to a bit negative as predicted. On Thursday mixed trend is expected in grains.

Thursday's trading range **(Continue Future contracts 2024 contracts):**

CORN: \$468.00 TO \$457.00

WHEAT: \$686.00 TO \$660.00

SOY: \$1225.00 TO \$1200.00



SOY MEAL: \$375.90 TO \$365.00

SOY OIL: \$44.51 TO \$43.01

SOFT COMMODITIES



On Wednesday cocoa, cotton and orange Juice traded positive. Coffee and sugar lost small value.

On Thursday we are recommending trading in and out but take aggressive short positions in cocoa and orange Juice as they will start moving lower from the next week so bearish trend is right at the corner.

Buy coffee and cotton, and avoid sugar.

Cocoa closing below \$6971 level will open doors for it to move toward \$5100.

This is what we mentioned last week: Cover your shorts for around \$5100; it will be great to sell at the \$9055 level. The Astro support for Coffee is at \$193.55. Cotton is a great buy at \$73.05 and Sugar closing below \$19.01 will be bad news and they can fall toward \$68 and \$17.51 levels. They shouldn't close below these levels for more than three days.

Now cocoa is a great sell at \$10788 and Orange Juice at \$378.00. Both are selling levels.

- This is what we have been mentioning: Cotton will be a great buy at \$73.55, and astro resistance for cotton will see \$105.21. Sugar has an Astro resistance level at \$23.71 and support at \$17.51. Cocoa's Astro support is \$5195 and Astro resistance level is \$10788.



- Coffee won't trade below \$193.55 and higher side very strong Astro resistance at \$225 and \$243.

Thursday's Astro combination recommendations: On Thursday mixed kind of trend is expected in softs so trade in and out. Cocoa closing below the \$6971 level will be bad news.

Thursday's trading range: **(Continued future 2024 Contract):**

COFFEE: \$202.55 TO 196.05

COTTON: 77.11 - TO 74.27

COCOA: 7888 TO 7475

SUGAR: \$18.88 TO \$18.43

TREASURY BOND



On Wednesday Thirty Year Bonds higher after the inflations number, we are recommending adding long positions on any weakness as the medium to longer-term trend in bonds is bullish.

Still, we don't see it remaining below 114-00.

The higher side target is 118-00 is expected.

This is what we mentioned in November: The Thirty-Year Bond will not close below 110-00 for more than three days. Soon, the TYB will test 124-00. In the worst-case scenario, the TYB can test 105-00, but that price may not last for even one hour.



Thursday's Astro combination recommendation – Wednesday Bond prices moved higher as predicted, on Thursday upward move will continue in Thirty Year.

Thursday's trading range (Continue from your 2024 contract):

TREASURY BOND – 118-23 TO 117-07

London	23:16	🇬🇧	Rio de Janeiro	19:16	🇧🇷	New York	18:16	🇺🇸	Los Angeles	15:16	🇺🇸	Sydney	8:16	🇦🇺
Tokyo	7:16	🇯🇵	Shanghai	6:16	🇨🇳	Bangkok	5:16	🇹🇭	New Delhi	3:46	🇮🇳	Dubai	2:16	🇦🇪

Thanks & God Bless, Mahendra Sharma

15th May 2024, 3:00 PM Santa Barbara

Make waves of nature/astronomical cycle an integral part of your trading/Investment strategies!

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Reading daily range: When we predict a **weaker trend** it means prices can break lower side and they can trade below predicted lows. (You can cover short but don't buy extra at lower levels until our indicators give buy signal).

When we predict a **positive trend**, means daily price can break upside and they can trade higher than predicted price (you can book profit but don't short that market).

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