

Daily Flashnews Letter

By

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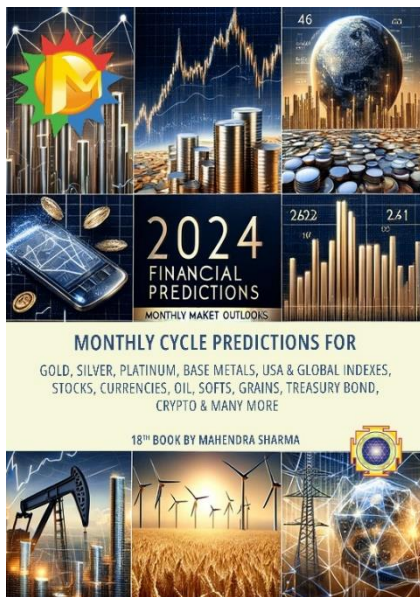


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Thursday's Daily Flashnews

A huge sell-off was witnessed in tech stocks...this is why the astro cycle indicated an uncertain cycle...Magic of Scorpio Moon



On Wednesday, tech stocks, especially semiconductor stocks, were down between 5 and 10%. We witnessed panic, and investors started dumping semiconductor stocks. Last week, Thursday's was the first significant sell-off, and today's was a very serious one. Scorpio Moon did enough damage on Wednesday as expected.

I have witnessed Scorpio Moon force investors or traders to make wrong decisions most of the time, so be aware of it. Also, it represents a wrong picture to misguide. **Also, we need to remember that we are in the fifth most uncertain cycle for the market, so volatility is dominant in this cycle, as mentioned in our book.**

The first four cycles were extraordinarily bullish, and this is very uncertain, but also keep a close eye as USA indexes are coming closer to our astro support levels. The market failed to close above the most crucial astro resistance levels of S&P 57775 and Nasdaq 21111.



The Biden administration plans to put strike restrictions on chip sectors' exports to China. The US wants to ensure China doesn't acquire advanced AI chip technology.

SOXL lost 20% value, and big names like **NVDA, ASML, AMAT, KLAC, LRCX**, and **AMD** lost big value, and it won't be easy for these companies to bounce back to the recent highs.

Yes, we are in an uncertain astro cycle, and Investors finally start feeling pain as stock prices start dropping big.

Oil prices gained value, but natural gas lost almost 7%. Metals also lost value.

Grains remained firm, but soft traded mixed. Thirty-year bonds were traded on both sides, but the dollar index lost further value.

August won't be easy; traders must remain with light positions, and those who like to invest for the longer term can start building long positions weekly on every weakness.

Our previous forecasts identified significant S&P astro resistance levels (5775) and a NASDAQ level (21111), these are profit booking levels. We also projected that the S&P will reach 12500 and the NASDAQ will hit 45000 by 2029. These predictions underscore the importance of planning your long-term strategies accordingly.

Important Mantra: Don't trade with your emotions, don't love or hate anything in the market as you are here to make money and protect your capital, and the Astro cycles are great tools that can help you decide where the new wave is coming from.

- **This is what we mentioned on the 26th of October 2023:** *The Astro combinations will turn extremely positive on Monday, the 30th of*



October, before the USA market opens or on the 4th of November. This is excellent news for investors as we expect a dark cloud to clear from Jupiter, which is currently ruling the market trends. One of the biggest Airavath (bullish) trends will start from 30 Oct or 4th Nov 2023.

- ***Our astro cycle provided a perfect bottom for the market position in October 2022, when the S&P was at 3495 and the Nasdaq at 10555.***
- ***On 22 March 2020, the astro cycle provided an exact bottom for the S&P at 2293 and NASDAQ at 6795.***
- **Early this year, I was in India and provided an interview to Zee Business TV. You can change the language to English subtitles or any other language for the interview in Hindi.**

<https://www.youtube.com/watch?v=Ov0sagnK8A4>

Thursday's trend for all the commodities, markets, currencies, and bonds:

GOLD/SILVER/BASE METALS



On Wednesday, precious metals and base metals lost value. Selling pressure was witnessed, forcing investors to dump positions. Nothing is easy on Scorpio Moon Day, and this we have been saying for over Thirty Years.

On Thursday, metals will trade mixed, and we expect buying to come back in precious and base metals. However, if precious and base metals close negative without rebounding, that will be the worst news.

Thursday and Friday are supportive days for precious metals so lower side buying may come or prices will hold value around the lower sides. Base metals will hold value, so let's see whether metals trade according to both these days



or not because that sets a tone regarding which direction metals will be flowing from here onward.

Gold and silver may close above the critical astro resistance levels of \$2448 and \$32.15 for three days, which could be great news for metals investors. This will open all higher-side targets, which are a minimum of 10% higher for gold and 28% higher for silver.

- The medium-term resistance is \$2448 for Gold and \$32.15 for Silver; a bullish trend will only start once they close above these levels for three days. Platinum's Astro resistance level will be \$1197, and the support will be \$988. Astro support level is \$29.01 for silver, gold at \$2307, and copper at \$423; these metals shouldn't close below these levels for three days; otherwise, they will adopt a bear trend.
- Copper's Astro support will be \$423, and the resistance will be \$515; we recommended closing at the \$515 level and waited to see whether it closed above that level, and it failed. Palladium's Astro resistance level will be \$1243, and the support will be \$897. The next resistance for Nickel will be \$27778, and the support will be \$19088. Aluminum's Astro resistance level will be \$2711, and the support will be \$1883.

Thursday's Astro combination recommendation: Scorpio Moon didn't allow metals to move further higher on Wednesday. Lower-side buying is recommended; if metals fail to rise on Thursday, that will be bad news.

Thursday's trading ranges (Continue 2023 Contracts):

GOLD: \$2475.00 to 2438.00 (Spot: 2471 to 2437)

SILVER: \$31.01 TO \$30.98 (Spot:30.78 to 29.88)



COPPER: \$444.00 TO \$435.90

PLATINUM: \$1027.00 TO \$999.00

PALLADIUM: \$971 TO \$938.00

INDEXES



On Wednesday, semiconductor stocks were murdered, and we had been expecting that. Last Thursday's market downturn was the first negative sign, and today's downturn was the second confirmation that the path from here

onward is not very easy for tech stocks.

SOXL lost 30% of its value from the high, two it gave away 20% value, and many semiconductor stocks fell big, so overall, it was one of the worst days for the semiconductor stocks in many years. Nasdaq has almost 10% value in the last week, so yes, it is an uncertain cycle we mentioned in our book, and now you are all witnessing. Russell moving higher is not an important indicator, as market leaders are large-cap tech stocks, and they are big in value, so the overall impact on positive or negative decisions for the market on tech moves. The US economy is doing well because tech played a key leadership role, and they took the market this far with a dream rally.

On Wednesday, Scorpio Moon did the damage, and we expected, as always, to recommend remaining sideline without any significant positions.

On Thursday, the Scorpio Moon will continue but end in the evening of US, so Friday could be far better day. Thursday, expect volatility, but at the same time, expect market to stabilized.



Large mega-cap stocks will start announcing earnings next week. **ASML** earnings were good, but Astro Day was terrible, so we recommended staying away.

TSM earnings will be good, and stock will move higher on Thursday and any sharp higher opening shall be taken as profit booking opportunity.

On the other hand, **NFLX's** earnings will be a great opportunity to buy.

SOXL won't go below \$48 even if the US puts a 100% export ban on semiconductors, so you know your risk; currently, **SOXL** is at the \$53.00 level and will start buying and keeping orders until it tests \$48.00, which we don't see it happening.

We have been mentioning this: Significant astro support will be at 5525/5375 and 20000/19000, so consider these levels for S&P and Nasdaq. On the higher side, as predicted, S&P and Nasdaq could not move above our critical astro levels 5775 and 21111; yes, they went very close to these levels. Due to the mixed cycles, we may see indexes trading between these ranges for some time before they start a bullish trend.

The US Market is also slowly inching toward some uncertain time era. If July passes smoothly, then my view will be extremely bullish, but let's remain skeptical about July and August 2024.

Last year, in May 2023, when NVDA was trading around \$375, we predicted it would reach \$975 to \$1275 within the following year. In May 2024, it has nearly been a year, and NVDA has tested the \$975 level. We are now waiting for it to achieve the \$1275 level shortly. While it is natural for stocks to experience profit booking, we are not recommending shorting NVDA at this stage. I plan to book profits in NVDA in the first week of June or on Friday.



A few months ago, we mentioned a few stocks: NVDA needs to close above the \$927 level, and AMD will hold the value at the \$141 level. ARM won't go below the \$95.00 level, so keep these in mind. I **recommend buying ARM and SOXL. We don't see SOXL going below the \$48.00 level for three days.**

Since 2011, we have recommended adding all these stocks and still recommend adding long positions. They are **TSLA, MELI, NFLX, DXCM, AMZN, Google, MSFT, Apple, VEEV, AMD, NVDA, HZNP, VRTX, MA, V, BAC, HZNP, COST, and REGN.**

- An important Astro support for S&P and NASDAQ will be at 5353 and 18801, the Astro resistance will be at 5775, and the NASDAQ will see 19018/21111.

Thursday's Astro combination recommendation: On Wednesday, Scorpio Moon damaged the trend, and on Thursday, uncertainty will continue, but deep-pocket investors can start acquiring long-term weakness. Watch our higher side levels of 5775 and 21111, and close some of the long positions around these levels.

Thursday's trading ranges (Continue 2024 Contracts):

HONG KONG (cash) – 17888 to 17422

NIKKEI – 40718 to 39979

NIFTY S&P (Spot) – 24681 TO 24451

DAX – 18678 TO 18525

FTSE – 8255 TO 8169

CAC – 7645 TO 7571

DEX EURO STOXX – 4948 to 4881

S&P e-mini – 5675 TO 5621



NASDAQ 100 e-mini – 20235 TO 19831

RUSSELL e-mini – 2291 TO 2226

DOW e-mini – 41675 TO 41209

CURRENCIES



On Wednesday, the US dollar Index lost a significant amount and almost touched our first predicted target of \$103.31 as predicted. Now it is time to cover shorts in USD and book profit in most currencies.

Japanese Yen has remained the performing currency in the last one week, and now one can book profit in it.

On Thursday, SELL Euro, Pound, Franc, and Yen. Also close to 100% long in Australian dollars and Canadian dollars.

We are recommending staying in Rand, Real, and Peso as they will perform very well.

- The US Dollar Index will have the most critical long-term support at 103.31 and essential resistance at 105.88.
- In the short term, the critical Astro support levels for the frontline currencies will be: Australian 0.6301, Canadian 0.7103, Pound 1.0475, Euro 0.9645, Franc 0.9925, and Yen 0.6518. The Euro will have a critical Astro resistance at 1.1279, the Pound at 1.3207, the Canadian at 0.7787, the Australian Dollar at 0.6995, the yen at 0.7388, and the Swiss Franc at 1.1798.
- Rand 16.71, USD/Peso 16.82, REAL 4.83, and Rupee 81.08 are these currencies' crucial Astro support levels. On the higher side, the Dollar may



struggle to close above these Astro resistance levels against Rand 18.28, Peso 20.88, Real 5.73, and Rupee 83.78 in 2023.

Thursday's Astro combination recommendation: The Dollar Index tested the \$103.31 level as predicted; now cover all shorts and take a long position in USD and take shorts in frontline currencies—book profit in Yen.

Thursday's trading ranges (Continue Futures Contracts 2024):

DOLLAR INDEX – 103.71 to 103.21

AUSTRALIAN DOLLAR – 0.6751 to 0.6715

CANADIAN DOLLAR – 0.7337 to 0.7300

BRITISH POUND – 1.3038 to 1.2973

EURO – 1.0986 to 1.0951

JAPANESE YEN – 0.6475 to 0.6408

SWISS FRANC – 1.1441 to 1.1355

USD/RUPEE – 83.65 to 83.41 (Spot)

USD/RAND – 18.27 to 18.03 (Spot)

USD/PESO – 17.81 to 17.61 (Spot)

USD/REAL – 5.51 to 5.45 (Spot)

ENERGY



On Wednesday, oil, heating oil, and RB Gas traded higher. However, remember that this is the final supportive week, so take a more aggressive short on any further rise in these commodities.

Now, we recommend adding aggressive long positions in natural gas and buying longer-term call options. December contract will be a great bet, buy strike of \$3.00, and next year March \$3.50.

A further bearish trend is coming in oil, so be aware of it starting next week. Gas will stabilize any time from here onward.

This was mentioned in July 2022: *Our view is bearish for oil. We recommended selling oil at \$128.00 in March 2022, and we still hold that short recommendation. We recommended covering 100% at \$65.11, and it tested our lower side levels for 2023.*

- Astro support is \$79.88 on the lower side; selling is recommended at \$84.88 on the higher side.
- Natural Gas will have significant Astro support at \$2.18 and significant Astro resistance at \$3.47.

Thursday's Astro combination recommendations for Oil: On Wednesday, oil moved higher, but it is in a bear market, so take sell positions on the rise. Gas went lower, start buying aggressive call options on next year.

Thursday's trading range (Continued future 2024 contracts):

OIL: \$82.11 to \$80.37

NATURAL GAS: \$2.12 to \$1.98

HEATING OIL: \$2.5381 TO \$2.4905



RB GAS: \$2.4905 TO \$2.4301

GRAINS



Wheat, corn, and soy prices moved further higher on the negative astro day, which confirms that a low has been set, and from here onward, only an upward trend is expected in grains. On Thursday, buy more long corn, wheat, and soybean positions.

Grains won't remain below our predicted important astro support levels.

Avoid soy meals and soy oil as they will trade directionlessly.

Grains started trading below critical support levels of \$393, \$533, and \$1081. Closing below these levels for three days will be concerning news, but we recommend buying grains from Thursday at this stage. I will go all-in on grains.

- The significant Astro support for corn will be \$393, Wheat \$533, and Soy \$1081. The next important resistance level for corn will be \$478, soy \$1269, and wheat \$711; these are the profit-booking levels for the short term.

Thursday's Astro combination recommendations: Grains gained value, keep acquiring long now on weakness.

Thursday's trading range **(Continue Future contracts 2024 contracts):**

CORN: \$402.00 TO \$393.00

WHEAT: \$548.00 TO \$538.00

SOY: \$1107.00 TO \$1086.00



SOY MEAL: \$344.00 TO \$336.00

SOY OIL: \$47.08 TO \$45.48

SOFT COMMODITIES



On Wednesday, coffee and cotton gained value, which is great news for both these softs. On **Thursday, we are recommending buying coffee and cotton around the lower side, as these both softs may gain big value.**

Cocoa and orange Juice lost value; we are recommending adding more shorts in softs. Stay away from sugar at this stage as the uncertain trend will continue. Keep adding shorts in cocoa and Orange Juice, as in the medium term, they may lose 30% more prices.

- This is what we have been mentioning: Cotton will be a great buy at \$73.05, and its astro resistance will be \$105.21. Sugar has an astro resistance level of \$23.71 and support at \$17.51. Cocoa's astro support is \$5195, and its astro resistance level is \$10788.
- Coffee won't trade below \$193.55 and higher side extreme Astro resistance at \$225 and \$243.

Thursday's Astro combination recommendations: On Thursday, buy coffee and cotton. Cocoa and orange Juice lost value as predicted, they will keep moving lower.

Thursday's trading range (Continued future 2024 Contract):

COFFEE: \$245.78 TO 241.05



COTTON: 71.57 - TO 70.45

COCOA: 7838 TO 7591

SUGAR: \$19.63 TO \$19.22

TREASURY BOND



On Wednesday, Bond prices gained value, taking more long positions in the Thirty-year bond on Thursday.

At this stage, 118 is a crucial level, and if prices come closer to it, one should add more long positions.

Our short-term target is 116-00 on the lower side, and on the higher side, 123-00 to 128-00 is expected in the next quarter.

Thursday's Astro combination recommendation: A mixed trend is expected; keep adding long positions on lower sides.

Thursday's trading range (Continue from your 2024 contract):

TREASURY BOND – 120-27 TO 119-25

London	23:16	Rio de Janeiro	19:16	New York	18:16	Los Angeles	15:16	Sydney	8:16
Tokyo	7:16	Shanghai	6:16	Bangkok	5:16	New Delhi	3:46	Dubai	2:16

Thanks & God Bless, Mahendra Sharma

17th July 2024, 3:00 PM Santa Barbara

Make waves of nature/astronomical cycle an integral part of your Trading/Investment strategies!



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Reading daily range: When we predict a **weaker trend** it means prices can break lower side and they can trade below predicted lows. (You can cover short but don't buy extra at lower levels until our indicators give buy signal).

When we predict a **positive trend**, means daily price can break upside and they can trade higher than predicted price (you can book profit but don't short that market).

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