

Daily Flashnews Letter

By

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19th December 2024

Thursday's Daily Flashnews

The FED came on the way: The market lost tremendous value; the dollar gained a big value!

Dear Members,



The Fed meeting created a major setback for investors, as Powell told the market not to expect more than two rate cuts in 2025. We expect the same regardless of what Trump says because the inflation issue started in 2022 and will not end until 2029.

In today's update, we mentioned that just think about what if the USD index reaches 118.00, which means the Dollar will destroy every currency in the world, and that is very possible. This means money from every corner of the world may fall back to USD or the US asset class, which could be very bullish for the US stock market in the longer term, but in the short term, the Fed scared everyone.

We expected 25 basis points, which the Fed announced, but they sound hawkish about 2025 or are not interested in cutting any aggressive rates. The Nasdaq crashed 400 points, and other indexes lost major value. The Dow lost



10 days in a row, which is rare; the last time this happened was in 1974. Russell 2000 crashed 4.7% lower.

Precious metals lost value and the Thirty-Year Bond lost value as the rate did not go lower as expected by markets.

It will be a few days, and we are all aware that triple witching day is coming.

Thursday will be a tough day for global markets. All major indexes will sink, and commodities will sink as well. We don't need to jump into buying because we are in the most volatile cycle at this stage. But day trader can take long in US market around the lower side and book profit around the higher sides.

Thursday, the USA market may lose some value, but lower-side buying or short covering may occur. Trades will unwind in December, and we expected that to happen during the triple witching day.

Thursday's trend for all the markets, commodities, currencies, and bonds:

GOLD/SILVER/BASE METALS



Gold and silver acted negative on Tuesday and Wednesday on most astro-supportive days, which means that Gold can lose a further 5% value or could test \$2468 and silver \$26.19.

These metals struggled to move above predicted higher side astro resistance levels of \$2818 and \$32.55. Recently last week we recommended selling gold at \$2739 and \$32.15.

Thursday is astro supportive day for metals but it looks like that metals will struggle. We are recommending remain watchful. Closing positive will be great news so which is metals closes positive on Thursday will be good sign so lets



wait for Thursday, it looks Mars want to dance with bear so I will recommend to remain a bit cautious.

Same apply for base metals, don't buy any aggressive new long positions as base metals have been refusing to move higher on positive day.

- The medium-term resistance is \$2655 for Gold and \$29.55 for Silver, and astro support is \$2468 and \$26.19. Platinum's Astro resistance level will be \$1197, and the support will be \$908. A significant longer-term astro support level is \$26.08 for silver, gold at \$2445, and copper at \$405 and \$375.
- Copper astro resistance is at \$443, Palladium's Astro resistance level will be \$1243, and the support will be \$897. The next resistance for Nickel will be \$23778, and the support will be \$15088. Aluminum's Astro resistance level will be \$2711, and the support will be \$1883.

Thursday's Astro combination recommendation: On Thursday metals will trade both sides, if they failed to rebound, will be bad news for metals and gold may test \$2468 and Silver \$26.19 before they changed trend. Whichever metals closes positive will be positive news for those metals and via versa.

Thursday's trading ranges (Continue 2023 Contracts):

GOLD: \$2619.00 to 2581.00 (Spot: 2611.00 to 2571.00)

SILVER: \$30.30 TO \$29.71 (Spot: 30.19 to 29.57)

COPPER: \$413.80 TO \$406.00

PLATINUM: \$932.00 TO \$905.00

PALLADIUM: \$930.00 TO \$895.00



INDEXES



On Wednesday, markets closed sharply lower on FED announcement day. Bear finally won the one big battle day, and it looks like that will dominate this battle for a few days as markets have been struggling on positive astro day.

The FED announced a rate cut, but at the same time, they said there was less cut than expected by the market in 2025. We are recommending staying sideline without any buying, though I would love to buy on Thursday around the lower sides because it is supportive Astro Day, but if the market fails to close higher, it will confirm that Bear will take control from Bull in the short term.

I don't expect any major rate cuts from 2025 to 2029, and that is why we said in today's update that the dollar can become the king of currencies. Most currencies may fail dramatically against the USD. We also said that the USD Index can test 118.00.

For the market, I am not worried, but I am concerned about a volatile cycle that may continue until March 2025, so be aware of that. Markets had a fantastic rally, and investors have done very well and must learn to take some profit.

Most international markets may have the worst time, but the US market will act far better than the rest of the market. I do not recommend buying in any international market.

Remain long in selective stocks; NVDA, ALAB, and MSFT look good bets, but if markets fall, then everything goes down.



Thursday and Friday, we see positive astro combinations; if the market fails to rebound on both these days, then it confirms that the worst period is on the way, and a huge swing with volatility will dominate the market trend.

S&P breached an important astro support level of 6008, and NASDAQ closed at astro support level of 21171. Next important astro support levels for 5775 and 20901 levels. These are great buying levels for the market. If both these indexes close below these levels for three days, then the market will adopt the most uncertain or volatile trend for the three months.

Surely, some stocks like **TSLA**, which went sharply higher on the news, may be punished in the future. One can sell TESLA on the rise. MSTR and COIN also look short, but these are short-term trades.

MU lost big value after earning; it has been one of the worst-performing stocks in the AI semiconductor boom.

SOXL holding \$27.00 for the next two days will be the most bullish sign; if it closes below \$27.00, then stay sideline until our next recommendations. Watch SOXL, as it can take NASDAQ to a new high. Don't short semiconductor stocks.

We mentioned this month: At this stage, astro's resistance levels are 6008 and Nasdaq 21171. If both indexes close above these levels for five days, they can push the market toward a new high. I recommend booking profit as we are still in an uncertain astro cycle in which most of the markets can expect a huge swing. Still, expect a sharp rise and fall in many stocks and many areas, so be aware.

Close long in MSTR at \$429, COIN at \$365, and TSLA at \$478; if these stocks reach these levels, one can take put options.



Last year, in May 2023, when NVDA was trading around \$375, we predicted it would reach \$975 to \$1275 within the following year.

We don't see SOXL going below the \$27.00 level for three days.

Since 2011, we have recommended adding all these stocks and still recommend adding long positions. They are **TSLA, MELI, NFLX, DXCM, AMZN, Google, MSFT, Apple, VEEV, AMD, NVDA, HZNP, VRTX, MA, V, BAC, HZNP, COST, and REGN.**

- An important, very short-term Astro support for S&P and NASDAQ will be at 5788 and 20251, the Astro resistance will be at 6018, and the NASDAQ will see 21171.

Thursday's Astro combination recommendation: Wednesday markets crashed after the Fed announcement, so buying will come from lower sides on Thursday.

Thursday's trading ranges (**Continue 2024 Contracts**):

HONG KONG (cash) – 19861 to 19554

NIKKEI – 38877 to 38008

NIFTY S&P (Spot) – 24271 TO 23978

DAX – 20298 TO 20088

FTSE – 8197 TO 8051

CAC – 7355 TO 7279

DEX EURO STOXX – 4943 to 4887

S&P e-mini – 6011 TO 5888

NASDAQ 100 e-mini – 21778 TO 21203

RUSSELL e-mini – 2301 TO 2217



DOW e-mini – 43231 TO 42505

CURRENCIES



On Wednesday, the dollar Index moved sharply higher. We are nervous about traders who are short USD; our view is extremely bullish for the dollar.

Yes, the Japanese Yen has the power to gain value against most currencies, so watch carefully and keep building long in the Yen.

Emerging market currencies have lost value, and they are in the most dangerous trend, so stay away from buying in emerging market currencies. Commodity and emerging market currencies will fall further; any rise should be taken as a selling opportunity.

The frontline currencies, the Euro and Pound, traded sharply negative. We do not recommend buying. Trade in and out on Thursday by selling on higher sides. Stay away from the Swiss Franc. Japanese should be on your buying list.

Follow our daily trading ranges of Thursday.

- USD may test the 105.88 level in the short term, and after 107.21 is the astro resistance level. The lower critical astro support is at 105.28.
- In the short term, the critical Astro support levels for the frontline currencies will be: Australian 0.6301, Canadian 0.7103, Pound 1.0475, Euro 0.9645, Franc 0.9925, and Yen 0.6518. The Euro will have a critical Astro resistance at 1.1279, the Pound at 1.3207, the Canadian at 0.7787,



the Australian Dollar at 0.6995, the yen at 0.7388, and the Swiss Franc at 1.1898.

- Rand 16.71, USD/Peso 16.82, REAL 4.83, and Rupee 81.08 are these currencies' crucial Astro support levels. On the higher side, the Dollar may struggle to close above these Astro resistance levels against Rand 18.28, Peso 20.88, Real 5.73, and Rupee 83.78 in 2023.

Thursday's Astro combination recommendation: On Wednesday, the dollar went sharply higher, and closing above 107.21 for three days can open the door for it to test 110.55. On Thursday, we recommend trading in and out. Avoid any buying in commodity and emerging market currencies. Yen will be great buy on Friday.

Thursday's trading ranges (Continue Futures Contracts 2024):

DOLLAR INDEX – 108.36 to 107.45

AUSTRALIAN DOLLAR – 0.6273 to 0.6205

CANADIAN DOLLAR – 0.6977 to 0.6905

BRITISH POUND – 1.2607 to 1.2501

EURO – 1.0469 to 1.0368

JAPANESE YEN – 0.6571 to 0.6491

SWISS FRANC – 1.1248 to 1.1163

USD/RUPEE – 85.19 to 84.98 (Spot)

USD/RAND – 18.53 to 18.21 (Spot)

USD/PESO – 20.51 to 20.23 (Spot)

USD/REAL – 6.36 to 6.21 (Spot)



ENERGY



On Wednesday, oil and natural gas traded mixed, it was a supportive astro day for the energy market, and they acted far better, which is good news.

On Thursday, any weakness should be taken as a buying opportunity in oil and gas as they will move toward a higher side level on Thursday.

It looks like the worst is getting over in the energy market, but the higher side is still limited, so keep this in mind.

Energy stocks may bottom out around here, but we are not recommending buying any energy stocks. There is an excellent opportunity to trade in oil and gas, so make some short-term money.

- Astro's support level for oil is \$65.68; on the higher side, \$75.78 is the selling level for oil.
- Natural Gas will have significant Astro support at \$3.12 and significant Astro resistance at \$3.67.

Thursday's Astro combination recommendations for Oil: On Wednesday, oil traded mixed; on Thursday, a positive trend is expected in oil and gas. If Thursday's oil closes positively, it will be great news for energy traders.

Thursday's trading range (Continued future 2024 contracts):

OIL: \$70.82 to \$68.87

NATURAL GAS: \$3.23 to \$3.05

HEATING OIL: \$2.2827 TO \$2.2456



RB GAS: \$1.9910 TO \$1.9132

GRAINS



On Wednesday's grains list value, they can still trade negatively, but it looks like they are close to buying opportunities, especially wheat and soybean.

Stay away from soy meal and soy oil. Corn will trade mixed on Thursday. Watch our important astro support level for wheat and soy; they are not very far.

From January's first week, go all-in on soybeans and start accumulating wheat.

As we mentioned previously, corn is not below the significant Astro support of \$353, Wheat at \$523, and Soy at \$891. Corn's key resistance levels will be \$443, soy at \$1079, and wheat at \$711; these are the profit-booking levels for the short term.

Thursday's Astro combination recommendations: Wait for the next few more days, and a great buying opportunity is coming in the grains market. Soy is coming at a great buying level.

Thursday's trading range **(Continue Future contracts 2024 contracts):**

CORN: \$441.00 TO \$431.00

WHEAT: \$550.00 TO \$536.00

SOY: \$959.00 TO \$941.00

SOY MEAL: \$282.00 TO \$273.00

SOY OIL: \$40.11 TO \$38.51



SOFT COMMODITIES



On Wednesday, coffee, cocoa, and orange juice moved higher. Sugar and cotton lost value.

On Thursday, the higher side still allows one to take a small sell in cocoa and orange Juice, though they can still trade higher for the next

week.

Trade in and out in coffee on Thursday. Stay away from buying cotton and sugar.

We recommend buying some coffee positions but keep the \$333 level in mind as a resistance level.

- This is what we have been mentioning: Cotton will be a great buy at \$66.11, and its Astro resistance will be \$81.21. Sugar has an astro resistance level of \$21.71 and support at \$17.51. Cocoa's Astro support is \$5195, and resistance is \$12888.
- Coffee won't trade below \$253.00; on the higher side, extreme Astro resistance will be at \$333.

Thursday's Astro combination recommendations: On Thursday, stay away from any buying, but add more sell positions in orange Juice and cocoa.

Thursday's trading range Continue 2024 future Contracts):

COFFEE: \$335.50 TO 327.17

COTTON: 68.69 - TO 66.98

COCOA: 12755 TO 12228



SUGAR: \$19.91 TO \$19.36

TREASURY BOND



On Wednesday, bonds traded sharply negative as the future prospect of a rate cut got downgraded.

Yes, we don't expect many cuts in 2025, but we recommend buying Thirty-year bonds around 114-00, and I will be buying a Bond at 114-00 for

myself.

On Thursday, we recommend buying small long positions in Thirty year Bond.

- Bond must close above 120-00 for three days for a bullish trend. Closing below the 120-00 level for three days will bring a negative trend. Short-term major astro support will be at the 114-00 level.

Thursday's Astro combination recommendation: Thursday is a great time to buy the Thirty-Year Bond without fear.

Thursday's trading range (Continue 2024 future contracts):

TREASURY BOND – 115-29 TO 114-09

London	23:16	🇬🇧	Rio de Janeiro	19:16	🇧🇷	New York	18:16	🇺🇸	Los Angeles	15:16	🇺🇸	Sydney	8:16	🇦🇺
Tokyo	7:16	🇯🇵	Shanghai	6:16	🇨🇳	Bangkok	5:16	🇹🇭	New Delhi	3:46	🇮🇳	Dubai	2:16	🇦🇪

Thanks & God Bless, Mahendra Sharma

18th December 2024, 3:00 PM Santa Barbara

Make waves of nature/astronomical cycle an integral part of your Trading/Investment strategies!



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Reading daily range: When we predict a **weaker trend** it means prices can break lower side and they can trade below predicted lows. (You can cover short but don't buy extra at lower levels until our indicators give buy signal).

When we predict a **positive trend**, means daily price can break upside and they can trade higher than predicted price (you can book profit but don't short that market).

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