

# Daily Flashnews Letter

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## Friday's Daily Flashnews

It was the most horrific day of the last 18 months, the meltdown in tech and semiconductor stocks...

Dear Members,



After Wednesday's monster rally, the market witnessed a reverse rally, which means the market not only gave away all gains but lost more value. Mostly, semiconductor stocks lost big value as stocks like NVDA, QCOM, MU, AMD, and ARM did not lose value what they gained on Wednesday; in fact, they lost more value.

I could have recommended going all in on Friday, but unfortunately, we are in an uncertain 5th and 6th Astro cycle, so keep cash on the sideline and keep investing 10% of cash every week.

On Thursday, after market **APPLE, AMZN, and INTC** released earnings, AMZN lost 5% value, and INTC lost value by around 20%. Apple acted mixed after earning the report. SOXL and TQQQ lost big value, as the AI trade is being punished.



Gold gained value, but the rest of the base metals lost a lot. We recommend staying sidelined in metals on Friday.

Oil prices traded mixed; grains lost value, but wheat recovered value. Most of the softs traded mixed.

The dollar index recovered value, as most the currencies lost value, but the Thirty Year bond made another positive move.

Currently, we are in a tough Astro time cycle, and we need to respect that, as the market will witness volatility in the coming time so trade carefully.

**What perfect predictions we mentioned in the book, In the last four cycles, our view was very bullish for the market, and in the current cycle, our view is very negative and uncertain July and August. I don't think anyone on this planet predicted with this kind of accuracy. All these 2024 predictions were made in November 2023 in our book "2024 Financial Predictions".**

Our previous forecasts identified significant S&P Astro resistance levels (5775) and NASDAQ levels (21111), which are profit booking levels. We also projected that the S&P will reach 12500 and the NASDAQ will hit 45000 by 2029. These predictions underscore the importance of planning your long-term strategies accordingly.

- **This is what we mentioned on the 26<sup>th</sup> of October 2023:** *The Astro combinations will turn extremely positive on Monday, the 30<sup>th</sup> of October, before the USA market opens or on the 4<sup>th</sup> of November. This is excellent news for investors as we expect a dark cloud to clear from Jupiter, which is currently ruling the market trends. One of the biggest Airavath (bullish) trends will start from 30 Oct or 4<sup>th</sup> Nov 2023.*



- *Our astro cycle provided a perfect bottom for the market position in October 2022, when the S&P was at 3495 and the Nasdaq at 10555.*
- *On 22 March 2020, the astro cycle provided an exact bottom for the S&P at 2293 and NASDAQ at 6795.*
- **Early this year, I was in India and provided an interview to Zee Business TV. You can change the language to English subtitles or any other language for the interview in Hindi.**

<https://www.youtube.com/watch?v=Ov0sagnK8A4>

### **Friday's trend for all the commodities, markets, currencies, and bonds:**

#### **GOLD/SILVER/BASE METALS**



Thursday, precious metals gained value, but base metals lost value. Early morning in the USA silver and other metals came down sharply from the higher side levels, but gold closed in green.

Friday astro combinations are not good, so higher side selling is recommended in precious and base metals. Avoid buying any long positions, higher side sell, and cover back by the end of Friday.

In the coming time, the most important Astro support level is \$2307 for Gold, \$25.68 for Silver, and \$403 for Copper. **We mentioned that Gold closing three days below \$2409, Silver at \$29.01, and Copper at \$465 would bring a bear market, and at this stage, these levels are breached, so signs are not very encouraging for metal investors but metals are holding value around these levels.**



- The medium-term resistance is \$2448 for Gold and \$32.15 for Silver; a bullish trend will only start once they close above these levels for three days. Platinum's Astro resistance level will be \$1197, and the support will be \$988. Astro support level is \$25.68 for silver, gold at \$2365, and copper at \$403. We mentioned gold closing below \$2409, silver at \$29.01, and copper at \$465 will bring a bear market, and at this stage, these levels are breached, so signs are not very encouraging for metal investors.
- Palladium's Astro resistance level will be \$1243, and the support will be \$897. The next resistance for Nickel will be \$23778, and the support will be \$15088. Aluminum's Astro resistance level will be \$2711, and the support will be \$1883.

**Friday's Astro combination recommendation:** Gold gained value, but the rest of the metals lost value. On Friday higher side selling will come in precious and base metals.

**Friday's trading ranges (Continue 2023 Contracts):**

**GOLD: \$2505.00 to 2462.00 (Spot: 2460 to 2421)**

**SILVER: \$29.00 TO \$28.19 (Spot:28.88 to 28.15)**

**COPPER: \$414.00 TO \$400.00**

**PLATINUM: \$981.00 TO \$955.00**

**PALLADIUM: \$947 TO \$888.00**

**INDEXES**



On Thursday, markets lost big value; it was one of the worst days for the market in the last 18 months. Selling was so intense that nonstop selling pressure continued at every rate in tech stocks. Small cap and Russell 2000 also lost big

value.

The market is really nervous about FED, rate, economy, and tech. Short sellers are dominating the market trend. Buyers are trapped, and many might be hitting stop-loss-of-margin calls.

We are recommending no aggressive buying because volatility still to dominate market trend. After the market, AMZN lost value, and INTC collapsed by 20%, which won't help the market trend on Friday. Alos Job report will dominate market trend, now bad news will be bad news for market. FED should have cut rate yesterday as FED always think too much and that's why they are not able to make timely decisions.

The Fed is creating problems for the market and economy. Now we are in mess as current cycle is not supportive so stay away from any short term trading.

On Friday, the market will witness volatility but surely, one must buy long positions in chip stocks as they have corrected too much and their future outlook is amazing. Buy if you have a deep pocket, or those who want to stay sideline during this uncertain cycle can wait for one month.

I will be accumulating SOXL, as it was corrected from \$73.00 to \$33.00 in the three weeks. Next week's outlook is far better, so buy on sharp weakness on Friday or buy on Monday. Reamin is a short-term trader for the next month.



**As predicted, SOXL will not go below the \$37.00 level.**

*On the higher side, SOXL has lost 50% of its value in the last three weeks, which clearly shows how the markets react during a negative astro cycle.*

**Venus will change house in Asian trading hours, which means the USA market or S&P and NASDAQ are ready to move 5% higher in the next five to seven days as predicted. I always believe in our predictions, and I am doubling down on my prediction. NASDAQ is ready to test 20000 AND NASDAQ 5600.**

**We have been mentioning this:** Significant astro support will be at 5505/5375 and 19000, so consider these levels for S&P and Nasdaq. On the higher side, as predicted, S&P and Nasdaq could not move above our critical astro levels 5775 and 21111; yes, they went very close to these levels. Due to the mixed cycles, we may see indexes trading between these ranges for some time before they start a bullish trend.

*The US Market is also slowly inching toward some uncertain time era. If July passes smoothly, then my view will be extremely bullish, but let's remain skeptical about July and August 2024.*

*Last year, in May 2023, when NVDA was trading around \$375, we predicted it would reach \$975 to \$1275 within the following year. In May 2024, it has nearly been a year, and NVDA has tested the \$975 level. We are now waiting for it to achieve the \$1275 level shortly. While it is natural for stocks to experience profit booking, we are not recommending shorting NVDA at this stage. I plan to book profits in NVDA in the first week of June or on Friday.*

A few months ago, we mentioned a few stocks: NVDA needs to close above the \$927 level, and AMD will hold the value at the \$141 level. ARM won't go below the \$95.00 level, so keep these in mind. I **recommend buying ARM and SOXL. We don't see SOXL going below the \$37.00 level for three days.**



Since 2011, we have recommended adding all these stocks and still recommend adding long positions. They are **TSLA, MELI, NFLX, DXCM, AMZN, Google, MSFT, Apple, VEEV, AMD, NVDA, HZNP, VRTX, MA, V, BAC, HZNP, COST, and REGN.**

- An important Astro support for S&P and NASDAQ will be at 5353 and 18801, the Astro resistance will be at 5775, and the NASDAQ will see 19018/21111.

**Friday's Astro combination recommendation:** As Thursday markets lost big value as tech and small-cap stocks were murdered. On Friday, volatility will continue.

**Friday's trading ranges (Continue 2024 Contracts):**

**HONG KONG (cash) – 17421 to 16933**

**NIKKEI – 37711 to 36255**

**NIFTY S&P (Spot) – 25095 TO 24691**

**DAX – 18205 TO 18023**

**FTSE – 8335 TO 8151**

**CAC – 7498 TO 7289**

**DEX EURO STOXX – 4808 to 4741**

**S&P e-mini – 5550 TO 5432**

**NASDAQ 100 e-mini – 19445 TO 18718**

**RUSSELL e-mini – 2248 TO 2157**

**DOW e-mini – 40925 TO 40170**

## **CURRENCIES**





On Thursday, currencies lost value against USD, and weakness will continue in currencies on Friday. Stay away from any buying, Japanese Yen and Franc will gain value.

Emerging market currencies lost value, stay sideline without taking any long or short. Weakness may continue in emerging market currencies on Friday.

Frontline currencies like the Australian dollar, Canadian dollar, Euro, and Pound will fall further, which means the USD can test the 104.88 level once again. Follow our trading ranges.

The US dollar Index may test the 104.88 on the higher sides, and on the lower side the Dollar won't go below \$103.31 as predicted.

- The US Dollar Index will have the most critical long-term support at 103.31 and essential resistance at 105.88.
- In the short term, the critical Astro support levels for the frontline currencies will be: Australian 0.6301, Canadian 0.7103, Pound 1.0475, Euro 0.9645, Franc 0.9925, and Yen 0.6518. The Euro will have a critical Astro resistance at 1.1279, the Pound at 1.3207, the Canadian at 0.7787, the Australian Dollar at 0.6995, the yen at 0.7388, and the Swiss Franc at 1.1798.
- Rand 16.71, USD/Peso 16.82, REAL 4.83, and Rupee 81.08 are these currencies' crucial Astro support levels. On the higher side, the Dollar may struggle to close above these Astro resistance levels against Rand 18.28, Peso 20.88, Real 5.73, and Rupee 83.78 in 2023.

**Friday's Astro combination recommendation:** On Thursday, USD gained value; on Friday, USD will gain further value.

**Friday's trading ranges (Continue Futures Contracts 2024):**



**DOLLAR INDEX – 104.47 to 103.85**

**AUSTRALIAN DOLLAR – 0.6529 to 0.6463**

**CANADIAN DOLLAR – 0.7223 to 0.7171**

**BRITISH POUND – 1.2787 to 1.2655**

**EURO – 1.0841 to 1.0761**

**JAPANESE YEN – 0.6755 to 0.6638**

**SWISS FRANC – 1.1561 to 1.1471**

**USD/RUPEE – 83.75 to 83.50 (Spot)**

**USD/RAND – 18.39 to 18.17 (Spot)**

**USD/PESO – 19.08 to 18.63 (Spot)**

**USD/REAL – 5.78 to 5.70 (Spot)**

## **ENERGY**



On Thursday, Oil, Heating Oil, and RB gas lost value as predicted. Oil's weakness is expected to continue, so higher-side selling is recommended on Friday.

Gas will trade mixed to negative but get ready to buy gas on Monday. Middle East situations are tense but won't help oil much. Natural gas will be a great buy, so take the opportunity to buy it.

This was mentioned in July 2022: *Our view is bearish for oil. We recommended selling oil at \$128.00 in March 2022, and we still hold that short*



*recommendation. We recommended covering 100% at \$65.11, and it tested our lower side levels for 2023.*

- Astro support is \$75.88 on the lower side; selling is recommended between \$81.88 to \$84.88 levels.
- Natural Gas will have significant Astro support at \$2.03 and significant Astro resistance at \$3.47.

**Friday's Astro combination recommendations for Oil:** On Thursday, oil traded lower, and on Friday, still higher side selling is recommended. Trade in and out in gas.

**Friday's trading range (Continued future 2024 contracts):**

**OIL: \$77.51 to \$75.02**

**NATURAL GAS: \$2.13 to \$1.90**

**HEATING OIL: \$2.4415 TO \$2.3705**

**RB GAS: \$2.4511 TO \$2.3411**

## **GRAINS**



On Thursday, grains traded negatively, wheat recovered value, and the same kind of trend will continue on Friday.

Grains are closer to the bottom, so take a long in grains from next week. Avoid any major buying in grains on Friday. Avoid

buying soy meal and soy oil.

Wheat is our top pick from Monday so take some aggressive long now.



Grains started trading below the critical support levels of \$393, \$533, and \$1081, respectively. Closing below these levels for three days will be concerning news, but we recommend buying grains from Thursday at this stage. I will go all-in on grains.

- Corn will have significant Astro support at \$393, Wheat at \$533, and Soy at \$1023. The next important resistance levels for corn will be \$478, soy at \$1269, and wheat at \$711; these are the profit-booking levels for the short term.

**Friday's Astro combination recommendations:** On Friday, an uncertain trend will continue in grains.

Friday's trading range **(Continue Future contracts 2024 contracts):**

**CORN: \$385.00 TO \$375.00**

**WHEAT: \$539.00 TO \$523.00**

**SOY: \$1019.00 TO \$1000.00**

**SOY MEAL: \$332.00 TO \$323.00**

**SOY OIL: \$43.01 TO \$41.29**

### **SOFT COMMODITIES**



On Thursday, softs traded mixed, and on Friday still weakness will continue. Cocoa lost big value on Thursday, and it is ready to fall more than 30%, so stay short. Orange juice will keep trading negative.



Cotton, coffee, and sugar will trade uncertainly on Friday, so don't make any bets.

Coffee has been failing to move above the important levels, so in the short term it may trade in a narrow trading range of \$206-\$243. It will only adopt a new trend if it breaks either of these levels.

- This is what we have been mentioning: Cotton will be a great buy at \$73.05, and its astro resistance will be \$105.21. Sugar has an astro resistance level of \$23.71 and support at \$17.51. Cocoa's astro support is \$5195, and its astro resistance level is \$10788.
- Coffee won't trade below \$193.55 and higher side extreme Astro resistance at \$225 and \$243.

**Friday's Astro combination recommendations:** Avoid any trading or buying softs.

**Friday's trading range (Continued future 2024 Contract):**

**COFFEE: \$230.10 TO 224.55**

**COTTON: 67.71 - TO 65.71**

**COCOA: 7705 TO 7401**

**SUGAR: \$18.79 TO \$18.33**

### **TREASURY BOND**



On Thursday, the Bond gained some more value, and the positive trend will continue, so add more long positions on any weakness. Overall, Friday will bring higher side profit booking.



Our short-term target is 116-00 on the lower side, and on the higher side, 123-00 to 128-00 is expected in the next quarter.

**Friday's Astro combination recommendation:** Stay long in Thirty Year Bond, it may test 125-00 to 128-00 level.

**Friday's trading range (Continue from your 2024 contract):**

**TREASURY BOND – 123-15 TO 121-14**

London	23:16	🇬🇧	Rio de Janeiro	19:16	🇧🇷	New York	18:16	🇺🇸	Los Angeles	15:16	🇺🇸	Sydney	8:16	🇦🇺
Tokyo	7:16	🇯🇵	Shanghai	6:16	🇨🇳	Bangkok	5:16	🇹🇭	New Delhi	3:46	🇮🇳	Dubai	2:16	🇦🇪

Thanks & God Bless, Mahendra Sharma

1 August 2024, 3:00 PM Santa Barbara

**Make waves of nature/astronomical cycle an integral part of your Trading/Investment strategies!**

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**Reading daily range:** When we predict a **weaker trend** it means prices can break lower side and they can trade below predicted lows. (You can cover short but don't buy extra at lower levels until our indicators give buy signal).

When we predict a **positive trend**, means daily price can break upside and they can trade higher than predicted price (you can book profit but don't short that market).

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